

भारतीय गैर न्यायिक



INDIA NON JUDICIAL

पश्चिम बंगाल पश्चिम बंगाल WEST BENGAL

70AB 196633

Memorandum of Understanding

This Memorandum of Understanding (hereinafter called as "MOU") is made and executed at 20th day of 2023 by and between;

M/s, its office at **Gour Mahavidyalaya**, acting through its Authorized Signatory Mr. /Ms. Dr. **Ashim Kumar Sarkar** (hereinafter referred to as 'The Company', which expression unless repugnant to the context or subject shall mean and include its successors, representatives, assigns, administrators and executors) of the party of **FIRSTPART**.

AND

M/s. **Redivivus Recyclers Private Limited**, a company incorporated under the provisions of Companies Act, 1956 having its registered office at **11, Allenby Road, Kolkata 700020** acting through its Authorized Signatory Mr. **Pranav Goel** duly Authorized by board (hereinafter referred to as 'Vital Waste', which expression unless repugnant to the context or subject shall mean and include its successors, representatives, assigns, administrators and executors) of the party of **SECOND PART**.

The expressions "The Company" and "Vital Waste" are hereinafter collectively referred to the 'Parties' and individually as the 'Party'.

REDIVIVUS RECYCLERS PVT. LTD.

Pranav Goel

Director

VA
Principal
GOUR MAHAVIDYALAYA
Mangelbari, Malda.

WHEREAS

- A. **'The Company'** is an undergraduate college affiliated with the University of Gour Banga in Kolkata, West Bengal.
- B. **Vital Waste** is engaged in providing Recycling and Waste Management services for dry recyclables such as Paper, Cardboard, Plastic, Metal and E-waste in India.
- C. Vital Waste approached **The Company** to provide recycling and allied waste management services for its premises in Kolkata and **The Company** agreed to appoint Vital Waste for providing the aforementioned services on the following terms and conditions as set herein.

NOW THE PARTIES MENTIONED HEREIN HAVE WITNESSETH AND HEREBY DECLARE, UNDERTAKE AND AGREE AS UNDER:

ARTICLE-1

DEFINITIONS

- 1.1 Unless otherwise clearly required by the context, the following terms shall have the respective meanings as defined below:
- (a) **"Collection Staff"** shall mean employees/staff of Vital Waste responsible for packaging and collection of Recyclables.
- (b) **"Main Storage Location"** shall mean storage location where all the Dry Recyclables will be stored for collection and this location should be accessible to collection vehicle of Vital Waste.
- (c) **"Recyclables"** means any type of dry waste (Non-Hazardous) which is not contaminated and can be reused or recycled into a new product.
- (d) **"Recycle Points"** means points awarded by Vital Waste for per kg of Recyclables. **1 Recycle Point = 1.00 INR.**

REDIVIVUS RECYCLERS PVT. LTD

Pronas Ghosh

Director

VP

Principal
GOUR MAHAVIDYALAYA
Mangoibari, Malda.